

Press-release Krasnodar August 29, 2017

PJSC "Magnit" Announces the 3rd Coupon Yield Payment

Krasnodar, Russia (August 29, 2017): Magnit PJSC, one of Russia's leading retailers (the "Company"; MOEX and LSE: MGNT), announces the 3rd coupon yield payment against bonds of the BO-001P-02 series.

Please be informed that today PJSC "Magnit" fulfilled its obligation of the third coupon redemption against bonds of the BO-001P-02 series in the amount of 558,500,000.00 rubles.

Parameters of the bond issue:

Type of securities:	Non-convertible interest-bearing certified exchange-traded bonds of the BO-001P-02 series to the bearer with the obligatory centralized custody, International Securities Identification Number (ISIN) RU000A0JW662
Identification number of the securities issue and the date of its assignment:	4B02-02-60525-P-001P of 24.02.2016
Coupon period which the yield is paid for:	The third coupon period (27.02.2017-28.08.2017)
The total amount of the interest to be paid against bonds:	558,500,000.00 rubles excluding tax and other deductions
The amount of the interest to be paid against one bond:	55.85 rubles
The total number of bonds against which the yield is paid:	10,000,000 bonds
The method of payment:	Monetary funds in the currency of the Russian Federation by means of non-cash settlement
The record date:	August 25, 2017

The date of the obligation fulfillment: *August 28, 2017*

The total amount of the interest paid against bonds following the reporting period:

Following the 3^{rd} coupon period the amount of 558,500,000.00 rubles was paid excluding tax and other deductions. Obligation has been fulfilled.

For further information, please contact:

Timothy Post	Head of Investor Relations Email: <u>post@magnit.ru</u> Office: +7-861-277-4554 x 17600
Dina Svishcheva	Deputy Director, Investor Relations Email: <u>Chistyak@magnit.ru</u> Office: +7-861-277-4554 x 15101
Media Inquiries	Media Relations Department press@magnit.ru

Company description:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of June 30, 2017, Magnit operated 35 distribution centers and 14,844 stores (11,114 convenience, 430 hypermarkets and 3,300 drogerie stores) in 2,567 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the reviewed IFRS consolidated financial statements for 1H 2017, Magnit had revenues of RUB 555 billion and an EBITDA of RUB 49 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB+. Measured by market capitalization, Magnit is one of the largest retailers in Europe.